



State of New Jersey

OFFICE OF THE GOVERNOR
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CHRIS CHRISTIE
Governor

March 11, 2011

Via Electronic Mail and UPS Overnight Mail

James Johnson, Executive Director
Delaware River and Bay Authority
2162 New Castle Avenue
New Castle, Delaware 19720

RE: Minutes of the Delaware River and Bay Authority
February 15, 2011 Meeting

Dear Mr. Johnson:

I have reviewed the minutes of the February 15, 2011 meeting of the Board of Commissioners of the Delaware River and Bay Authority (DRBA).

In accordance with the authorization contained in Article VI of the Delaware-New Jersey Compact codified as N.J.S.A. 32:11E-1 et seq., I hereby return the minutes with a veto of Resolution 11-04, entitled "Adoption of the Delaware River and Bay Authority's Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) Budget," and Resolution 11-05, entitled "Adoption of the Delaware River and Bay Authority's 2011 Crossings Capital Improvement Program (CIP) Budget." Both budgets presumed the existence of revenue in excess of that presently available to the Authority. It is inappropriate for DRBA to have budgeted on the basis of revenue of which DRBA cannot yet reasonably anticipate.

DRBA failed to secure approval from both Governors for additional revenue before ratifying its Capital Improvement Program (CIP) budgets. In the event that DRBA does secure approvals from both Governors for additional revenue, only then would it be appropriate for the Authority to put forth an amended 2011 capital budget reflecting planned uses of such revenue.

No veto power is exercised as to any other action taken by the Authority at its meeting on February 15, 2011.

Sincerely,

Chris Christie
Governor

- c. The Honorable Jack Markell, Governor of Delaware
William E. Lowe, III, Chairman
James N. Hogan, Vice-Chairman
Deborah L. Gramiccioni, Director, Governor's Authorities Unit